

Press Release

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New EDC: Important investment in Poland

- Audiology technology leader Sivantos opened its first European logistics center in Komorniki near Poznań.
- Over 130 people have already been hired at the European Distribution Center (EDC). They continue recruiting.
- EDC ships over 2,000 packages with hearing aids, earmolds, and accessories every day.

The new EDC is another big step for the Sivantos Group. Exactly one year ago, the company opened the European Manufacturing Center (EMC) in Poznán, moving its European production of custom-made hearing aids (ITE) and earmolds there. Logically the next step was to also open a new logistics center to support all European customers faster. About 370 employees work in the production and logistics centers, combined.

From the EDC warehouses, hearing aids and earmolds are shipped to the Netherlands, Great Britain, Switzerland, France, and Poland every day. Germany and Italy will soon join the recipient list. Additionally, the new EDC in Poland also supplies all European customers with batteries, chargers, and all accessories connected to hearing aids.

"Thanks to the centralization, we are now able to better manage the logistics processes. The team from Poznań services Europe, which supports our goals for efficiency and allows for faster production and shipment to our customers," says Gennaro Cerra, Head of Operations Sivantos Poland. "From a business point of view, the combination of both production and logistics in Poznán was an excellent choice for the Sivantos Group. Here we have created the European heart of the group optimizing all our processes. Now we can effectively manage large projects and implement further improvement projects."

Thanks to the EDC, Sivantos' European customers can now profit from a significant decrease in lead time – regardless if the customer is a large chain or an independent hearing care professional.

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About the Sivantos Group

The business operations of the former Siemens AG hearing aid division have been combined into the Sivantos Group since early 2015. Sivantos can look back on almost 140 years of German engineering and countless global innovations. Today Sivantos is one of the leading hearing aid manufacturers worldwide. With its around 6,000 employees, the group recorded revenues of 967 million euros in the fiscal year 2016/2017 and an operating profit (Adj. EBITDA) of 238 million euros. Sivantos' international sales organization supplies hearing care specialists and sales partners in more than 120 countries. Particularly high value is placed on product development. Sivantos aims to become the market leader in the coming years with its brands Signia, Siemens, Audio Service, Rexton, A&M, HearUSA and audibene. The owners of Sivantos are the anchor investors EQT along with the Strüngmann family as a co-investor.

Sivantos GmbH is a brand license holder of Siemens AG. Weil, Gotshal & Manges served as legal advisor to Sivantos.

More information can be found at www.sivantos.com