

AS Ibérica joins Sivantos Group and continues as Sivantos Ibérica

- AS Ibérica Soluciones Auditivas will continue as Sivantos Ibérica
- Sivantos Ibérica to expand service levels for its customers

Singapore/Erlangen, September 5, 2018 – AS Ibérica Soluciones Auditivas, headquartered in Las Rozas de Madrid, joins the Sivantos Group as strategic partner, effective today. AS Ibérica Soluciones Auditivas has been the largest Spanish distributor for Audio Service, Sivantos' specialist for customized solutions. The company will continue as Sivantos Ibérica.

"We are pleased to become part of the Sivantos group and be supported by its strength as a global player", Miguel Sanchez, the designated General Manager, says.

Thomas Mettang, Managing Director Audio Service, Löhne, adds: "There will be many positive changes for our Spanish customers. We intend to further expand the service levels, while all product related warranties remain unaffected."

Audio Service entered the Spanish market through its international sales department in 1995. In June 2013 AS Ibérica Soluciones Auditivas was founded by Winfried Arz, who successfully developed and expanded sales for Audio Service in Spain and who will assist in the transition.

Picture





Miguel Sanchez, the designated General Manager of Sivantos Ibérica (right). AS Ibérica Soluciones Auditivas founder Winfried Arz.

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Audio Service with its more than 40 years of hearing aid development history provides their customers with cuttingedge hearing aids in all form factors.

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About the Sivantos Group

The business operations of the former Siemens AG hearing aid division have been combined into the Sivantos Group since early 2015. Sivantos can look back on 140 years of German engineering and countless global innovations. Today Sivantos is one of the leading hearing aid manufacturers worldwide. With its around 6,000 employees, the group recorded revenues of 967 million euros in the fiscal year 2016/2017 and an Adj. EBITDA of 238 million euros. Sivantos' international sales organization supplies hearing care specialists and sales partners in more than 120 countries. Particularly high value is placed on product development. Sivantos aims to become the market leader in the coming years with its brands Signia, Siemens, Audio Service, Rexton, A&M, HearUSA and audibene. The owners of Sivantos are the anchor investors EQT along with the Strüngmann family as a co-investor. Sivantos GmbH is a brand license holder of Siemens AG. More information can be found at www.sivantos.com

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