



2nd of November 2018

Transaction update

Further to the transaction update provided on 23rd October 2018, Sivantos Pte Ltd and Widex A/S have announced that binding commitment letters have been signed with respect to the new Second Lien facility and the Term Loan B add-on, and in addition that they have increased the €500m Second Lien facility by €25m to €525m utilising an equivalent amount of capacity under the debt and RP baskets for the upsize.

As previously indicated, the €525 million Second Lien facility will be the obligation of Auris Luxembourg III S.á.r.l and benefit from second lien security and terms generally consistent with the senior facilities with customary modifications for a second lien facility. The facility will have a margin of E + 6.75% with a 0% floor and an 8 year maturity with a NC1, 102, 101, par call feature. The Second Lien facility will be utilised at closing of the transaction, simultaneously with the Senior Facilities.